



CONIFEX TIMBER INC.

NEWS RELEASE: via GLOBENEWSWIRE

FOR IMMEDIATE RELEASE

Conifex Announces First Quarter 2026 Results Conference Call and Provides Operational Update

May 1, 2026, Vancouver, BC - Conifex Timber Inc. (“Conifex”) (TSX: CFF) announced today that it plans to release its first quarter 2026 results before market open on Friday, May 15, 2026. Conifex has scheduled a conference call at 9:00 AM Pacific time / 12:00 PM Eastern time on May 15, 2026, to discuss its financial results. To participate in the call, please dial the following number:

Toll-Free Access (Canada/US): 1-877-883-0383
Access ID: 7015878

A transcript of the call will be available upon request at investorrelations@conifex.com.

Conifex also announced today that it will temporarily curtail sawmill operations at its Mackenzie, British Columbia facility for an approximately seven-week period commencing May 19, 2026, with a target restart in July 2026.

This planned sawmill curtailment is primarily driven by log inventory levels and fibre availability, in conjunction with seasonal logging breakup conditions impacting supply across the BC Interior. Logging operations are expected to resume in early June, subject to, among other things, weather conditions. The curtailment represents an approximately 25 million board feet supply impact.

We continue to advance initiatives underway to broaden our available financing options.

Conifex remains committed to the Mackenzie region, our employees, and our customers, and will continue to monitor conditions closely.

For further information, please contact:

Trevor Pruden
Chief Financial Officer
(604) 216-2949

About Conifex Timber Inc.

Conifex and its subsidiaries' primary business currently includes timber harvesting, reforestation, forest management, sawmilling logs into lumber and wood chips, and value added lumber finishing and distribution. Conifex's lumber products are sold in the United States, Canadian and Japanese markets. Conifex also produces bioenergy at its power generation facility at Mackenzie, BC.

Forward-Looking Statements

Certain statements in this news release may constitute “forward-looking statements”. Forward-looking statements are statements that address or discuss activities, events or developments that Conifex expects or anticipates may occur in the future. When used

in this news release, words such as “estimates”, “expects”, “plans”, “anticipates”, “projects”, “will”, “believes”, “intends” “should”, “could”, “may” and other similar terminology are intended to identify such forward-looking statements. Forward-looking statements reflect the current expectations and beliefs of Conifex’s management. Because forward-looking statements involve known and unknown risks, uncertainties and other factors, actual results, performance or achievements of Conifex or the industry may be materially different from those implied by such forward-looking statements. Examples of such forward-looking information that may be contained in this news release include statements regarding expected operating configurations. Material factors or assumptions that were applied in drawing a conclusion or making an estimate set out in the forward-looking statements may include, but are not limited to, among others, our future debt levels; that we will complete our projects in the expected timeframes and as budgeted; that we will effectively market our products; that capital expenditure levels will be consistent with those estimated by our management; our ability to obtain and maintain required governmental and community approvals; the impact of changing government regulations and shifting political climates; that current demand for lumber will continue to be in balance with supply; that transportation services by third party providers will continue uninterrupted; our ability to ship our products in a timely manner; that there will be no unforeseen disruptions affecting the operation of our Mackenzie power plant and that we will be able to continue to deliver power therefrom; our ability to obtain financing on acceptable terms, or at all; that interest and foreign exchange rates will not vary materially from current levels; the general health of the capital markets and the lumber industry; and the general stability of the economic environments within the countries in which we operate or do business. Forward-looking statements involve significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, without limitation, the availability of government financing or other funding; and other risk factors detailed in our filings with the Canadian Securities Regulatory Authorities available on SEDAR+ at www.sedarplus.ca. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should exercise caution in relying upon forward-looking statements and Conifex undertakes no obligation to publicly revise them to reflect subsequent events or circumstances, except as required by law.