

Appendix "L"

CONIFEX TIMBER INC. SUSTAINABILITY POLICY

Conifex is committed to transparent and responsible stewardship of the environment. We recognize that environmental excellence, particularly sustainable forest management, is crucial to our long-term business success.

Conifex is committed to:

- complying with environmental laws and regulations and with other requirements to which we subscribe;
- practicing sustainable forest management upon the lands where we operate, in a manner that is scientifically based, socially acceptable and economically practical;
- protecting:
 - forest productivity and health;
 - water resources;
 - biological diversity;
 - aesthetics and recreation; and
 - special sites;
- continual improvement of its environmental performance through:
 - raising environmental awareness with our employees and contractors via training and/or education;
 - periodic audits or reviews of our environmental performance and communication of the results to interested parties; and
 - establishment of objectives and targets designed to prevent pollution;
- providing opportunities for interested parties to have input into our sustainable forestry operations and promoting environmental awareness;
- implementing operational programs that recognize and respect Indigenous rights through community involvement and socially responsible practices;
- responsible fiber sourcing; and

- promoting the use of wood products as a positive environmental choice.