

CONIFEX TIMBER INC.

NEWS RELEASE: via MARKETWIRE FOR IMMEDIATE RELEASE

Conifex Announces Second Quarter 2022 Results Conference Call

July 7, 2022, Vancouver, BC - Conifex Timber Inc. ("Conifex") (TSX: CFF) announced today that it plans to release its second quarter 2022 results after market close on Tuesday, August 9, 2022. Conifex has scheduled a conference call at 2:00 PM Pacific time / 5:00 PM Eastern time on the same day to discuss its financial results. To participate in the call, please dial one of the following numbers:

Toll-Free Access (Canada/US): 1-800-806-5484 Access: 416-340-2217 Participant Pass Code: 6816136#

The call will also be available on instant replay until September 9, 2022. For Instant Replay Access, please dial one of the following numbers and enter Participant Pass Code 9702453#.

Toll-Free Access: 1-800-408-3053 Access: 905-694-9451

For further information, please contact:

Winny Tang Chief Financial Officer (604) 216-2949

About Conifex Timber Inc.

Conifex and its subsidiaries' primary business currently includes timber harvesting, reforestation, forest management, sawmilling logs into lumber and wood chips, and value added lumber finishing and distribution. Conifex's lumber products are sold in the United States, Canadian and Japanese markets. Conifex also produces bioenergy at its power generation facility at Mackenzie, BC.