



CONIFEX TIMBER INC.

NEWS RELEASE: via MARKETWIRED

FOR IMMEDIATE RELEASE

Update on Conifex Operations at Fort St. James

August 20, 2018, Vancouver, B.C. – The Regional District of Bulkley-Nechako has issued an evacuation alert due to wildfire activity for an area which includes the town of Fort St. James and our mill site. As wildfire conditions continued to deteriorate, Conifex Timber temporarily suspended operations Friday of last week.

The wildfires in British Columbia are volatile and continue to evolve, with the Province recently declaring a provincial state of emergency on August 15, 2018. Conifex currently expects to restart operations at the Fort St. James mill later this week but will continue to assess the wildfire situation and make further operational decisions accordingly.

Conifex Timber views the health and safety of its employees and their families of paramount importance and expects to resume operations once safe to do so. Conifex continues to work closely with the Provincial incident management teams (IMT) to best safeguard our people and our facilities.

We will continue to provide fire updates and information for our employees, including through our website and social media channels, as such information becomes available.

For further information, please contact:

Yuri Lewis, Chief Financial Officer at (778) 331-8687

About Conifex Timber Inc.

Conifex and its subsidiaries' primary business currently includes timber harvesting, reforestation, forest management, sawmilling logs into lumber and wood chips, and value added lumber finishing and distribution. Conifex's lumber products are sold in the United States, Chinese, Canadian and Japanese markets. Conifex has expanded its operations to include bioenergy production following the commencement of commercial operations of its power generation facility at Mackenzie, British Columbia.