

CONIFEX TIMBER INC.

NEWS RELEASE: via MARKETWIRE FOR IMMEDIATE RELEASE

Conifex Announces Time Change for First Quarter Results Conference Call

May 15, 2018, Vancouver, B.C. - Conifex Timber Inc. ("Conifex") (TSX: CFF) will hold a conference call on Wednesday, May 16, 2018 at 7:00 AM Pacific time/ 10:00 AM Eastern time to discuss its first quarter 2018 financial and operating results. The call had previously been scheduled for 8:00 AM Pacific Time on Tuesday, May 15, 2018. To participate in the call, please dial one of the following numbers:

Toll-Free Access: 800-273-9672 Access: 416-340-2216

The call will also be available on instant replay access until June 12, 2018. For Instant Replay Access, please dial one of the following numbers and enter Participant Pass Code 8706936#.

Toll-Free Access: 800-408-3053 Access: 905-694-9451

For further information, please contact: Yuri Lewis, Chief Financial Officer at (778) 331-8687

About Conifex Timber Inc.

Conifex and its subsidiaries' primary business currently includes timber harvesting, reforestation, forest management, sawmilling logs into lumber and wood chips, and value added lumber finishing and distribution. Conifex's lumber products are sold in the United States, Chinese, Canadian and Japanese markets. Conifex has expanded its operations to include bioenergy production following the commencement of commercial operations of its power generation facility at Mackenzie, British Columbia.