



CONIFEX TIMBER INC.

NEWS RELEASE: via MARKETWIRE

FOR IMMEDIATE RELEASE

CONIFEX ANNOUNCES ISSUANCE OF COMMON SHARES

Vancouver, British Columbia, August 22, 2013 – Conifex Timber Inc. ("**Conifex**" or the "**Company**") (TSX-V: CFF) today announced that it has issued 4,125 common shares (the "**Common Shares**") of the Company at a deemed price of \$8.50 per Common Share pursuant to a retirement arrangement with a former employee. The Common Shares are subject to a four-month hold period from the date of issue. The TSX Venture Exchange has previously accepted the issuance of such Common Shares.

For further information, please contact Yuri Lewis, Chief Financial Officer at (778) 331-8687.

About Conifex Timber Inc.

Conifex and its subsidiaries' primary business currently includes timber harvesting, reforestation, forest management and the manufacture, sale and distribution of dimension lumber. Conifex's lumber products are sold in the United States, Chinese, Canadian and Japanese markets. Upon the planned completion of its bioenergy facility at Mackenzie, British Columbia, Conifex's business sectors will be expanded to include bioenergy.

Forward-Looking Statements

Certain statements in this news release may constitute "forward-looking statements", including those related to the bioenergy project. Forward-looking statements reflect the current expectations of the Company's management. Actual results may be materially different. Forward-looking statements involve significant uncertainties, and should not be read as a guarantee of future results. A number of factors could cause actual results to differ materially, including the matters described in the Company's annual information form for the fiscal year ended December 31, 2012, available on SEDAR. The Company undertakes no obligation to publicly revise them to reflect subsequent events or circumstances, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.